

Phased Retirement and Your Benefits

HEALTH CARE

- Your State health insurance benefits will continue PROVIDED you choose to receive a monthly benefit from your retirement carrier (TSERS or ORP). Your retirement carrier can advise you on the minimum and maximum monthly amounts
- Your plan coverage converts from Appalachian State University's policy to the State retiree health group. Your benefits remain the same and you only have to meet one deductible per fiscal year.
- The State Medical Plan will remain as your primary payer for all claims until you reach age 65. At age 65, Medicare becomes your primary coverage and the State Medical Plan becomes secondary.
- **AS A PHASED RETIREE YOU MUST ELECT MEDICARE PART B WHEN YOU TURN AGE 65.** Please contact Social Security to complete this enrollment. The nearest Social Security office in our area is:

1517 RIVER ST
WILKESBORO, NC 28697
(336) 667-8506 or (800)-772-1213
- YOU DO NOT NEED TO ELECT MEDICARE PART D as the prescription drug benefits through the State Medical Plan are considered to be better than those offered by Medicare.
- Medicare and Social Security will continue to be deducted from your pay.

NCFLEX/UNC BENEFITS

- You may continue your NCFlex/UNC Benefits through payroll deduction on a pre-tax basis during your Phased Retirement contract period.

FINANCIAL SECURITY

- You may continue to contribute to a supplemental retirement account such as a 403 (b), or 457 plan.
- Deductions to the State Employee's Credit Union may continue through payroll deduction while in the Phased Retirement period

UNIVERSITY SPECIFIC BENEFITS

- Professional liability insurance will continue to be paid for by the University while you are in Phased Retirement.
- University Library privileges continue
- Email address is maintained
- Parking permit at half price
- 20% discount for REGULAR season (only) athletic tickets (not for individual games or for post-season contests).
- Free access to University Recreation facilities (Mt. Mitchell, Quinn, and Student Recreation Center)
- Office space if teaching